



City of Somerville Income-Restricted Rental Opportunity  
**Prospect Union Square**  
**20-50 Prospect Street**  
**Somerville, MA 02143**

[www.ProspectUnionSquareLottery.com](http://www.ProspectUnionSquareLottery.com)

**Ninety (90) Inclusionary Rental Units**

| # of Units | Unit Size | Square Feet | AMI      | Rent*             | # of units built out for Mobility Impairments | # of units built out for Visual Impairments and/or Deaf/Hard of Hearing |
|------------|-----------|-------------|----------|-------------------|---|---|
| 10         | Studio    | 449-486     | 50%      | \$1,072 - \$1,154 | 1   | -   |
| 11         | 1-Bedroom | 524-763     | 50%      | \$1,092 - \$1,205 | 3   | -   |
| 7          | 2-Bedroom | 840-880     | 50%      | \$1,228 - \$1,373 | 2   | -   |
| 6          | 3-Bedroom | 978-1,191   | 50%      | \$1,359 - \$1,536 | -   | -   |
| 9          | Studio    | 405-553     | 51%-80%  | \$1,415 - \$1,497 | -   | -   |
| 13         | 1-Bedroom | 524-763     | 51%-80%  | \$1,461 - \$1,574 | 2   | -   |
| 7          | 2-Bedroom | 840-918     | 51%-80%  | \$1,674 - \$1,819 | 1   | -   |
| 5          | 3-Bedroom | 978-1,135   | 51%-80%  | \$1,865 - \$2,042 | -   | -   |
| 8          | Studio    | 425-453     | 81%-110% | \$1,803 - \$3,212 | -   | 1   |
| 8          | 1-Bedroom | 524-763     | 81%-110% | \$1,735 - \$3,175 | 1   | -   |
| 3          | 2-Bedroom | 840-954     | 81%-110% | \$1,889 - \$3,902 | 1   | -   |
| 3          | 3-Bedroom | 978-1,023   | 81%-110% | \$2,231 - \$4,185 | -   | -   |

*\*All utilities paid for by the tenant.*

*Rents for 110% AMI units are based on household income. Included in chart above are the lowest/highest possible rents based on 1-2 people in a Studio unit, 1-2 people in a 1-Bedroom unit and 2-4 people in a 2-Bedroom unit.*

**Minimum Income Limits for 50% AMI units**

| Unit Size | AMI | Minimum Household Income |
|-----------|-----|--------------------------|
| Studio    | 50% | \$32,160                 |
| 1-Bedroom | 50% | \$32,760                 |
| 2 Bedroom | 50% | \$36,840                 |
| 3-Bedroom | 50% | \$40,770                 |

**Maximum Income Limits**  
(set by the HUD + based on Household Size + AMI)

| Household Size | 50% AMI  | 51%-80% AMI          | 81%-110% AMI          |
|----------------|----------|----------------------|-----------------------|
| 1              | \$51,950 | \$51,951 - \$82,950  | \$82,951 - \$114,268  |
| 2              | \$59,400 | \$59,401 - \$94,800  | \$94,801 - \$130,592  |
| 3              | \$66,800 | \$66,801 - \$106,650 | \$10,6651 - \$146,976 |
| 4              | \$74,200 | \$74,201 - \$118,450 | \$118,451 - \$163,240 |
| 5              | \$80,150 | \$80,151 - \$127,950 | \$127,951 - \$176,299 |
| 6              | \$86,100 | \$86,101 - \$137,450 | \$137,451 - \$189,358 |

\* 2023 Area Median Incomes for the Boston, Cambridge, Quincy, MA-NH MSA.

**Asset Limit:** \$75,000 (excluding restricted assets)

Applications are available during the application period.

**Monday, June 19<sup>th</sup>, 2023 — Wednesday, July 19<sup>th</sup>, 2023.**

**To complete an online application, visit: [www.ProspectUnionSquareLottery.com](http://www.ProspectUnionSquareLottery.com).**

To have a hard copy of the application mailed to you, please email

**[ProspectUnionSquare@MaloneyProperties.com](mailto:ProspectUnionSquare@MaloneyProperties.com) or call (617) 639-3064 Ext 785**

Hard applications will be available at the entrance of the City Hall Annex located at 50 Evergreen Ave., Somerville; Somerville City Hall located at 93 Highland Ave., Somerville; And all Somerville Public Library branches.

**Fully completed + signed** applications must be submitted online or received (not postmarked) no later than **Wednesday, July 19<sup>th</sup>, 2023**

**Mailed to:**

**Maloney Properties, Inc.  
Attn: Prospect Lottery  
27 Mica Lane, Wellesley, MA 02481**

Or emailed to: [ProspectUnionSquare@MaloneyProperties.com](mailto:ProspectUnionSquare@MaloneyProperties.com)

**Information Sessions:**

Wednesday, June 21<sup>st</sup>, 2023 at 12:00PM

Wednesday, June 28<sup>th</sup>, 2023 at 6:00PM

**Join Zoom Meeting**

<https://maloneyproperties.zoom.us/j/89425238407?pwd=dIR2d3ExNEd1cERRMVJLZVk5S0QyQT09>

Meeting ID: 894 2523 8407

Passcode: 802113

One tap mobile

+16469313860,,89425238407#,,,,\*802113# US

**Lottery Drawing Date is expected to be held within 1-2 weeks following the application deadline.**

**Below is the Zoom Information for the Lottery Drawing:**

<https://maloneyproperties.zoom.us/j/81100557552?pwd=RzJxbDJIQTZacEhuaWhpYU5JcXh3Zz09>

Meeting ID: 811 0055 7552

Passcode: 932926

- Selection by Lottery. Asset, Use & Occupancy Restrictions apply.
- Preference for Households with Mobility Impairments for accessible units

For more information, free language assistance, or to make a request for reasonable accommodations, please call **(617) 639-3064 Ext 785 | US Relay 711** or email

[ProspectUnionSquare@MaloneyProperties.com](mailto:ProspectUnionSquare@MaloneyProperties.com)



**Equal Housing Opportunity**

