



ELEVEN (11) INCOME-RESTRICTED CONDOMINIUMS FOR SALE

Nine (9) units are located at 60 Cross Street East and Two (2) units are located at 109 Prospect Street, available to income eligible, first-time homebuyers through the City of Somerville's Inclusionary Housing Program*.

60 Cross Street East	Sales Prices	Min. 3% Down Payment:	Annual Gross Income Limits for households:		
			80%	110%	
Unit 229 (Studio @ 80% AMI)	\$159,140	\$4,774	1 person	\$78,300	\$78,301 - \$107,954
Unit 210 & 333 (1BR @ 80% AMI)	\$167,666	\$5,029			
Unit 108 (2BR @ 80% AMI)	\$193,212	\$5,796	2 people	\$89,500	\$89,501 - \$123,376
Unit 104 (3BR @ 80% AMI)	\$219,019	\$6,571			
Unit 303 (Studio @ 110% AMI)	\$222,343	\$6,670	3 people	\$100,700	\$100,701 - \$138,798
Unit 225 & 321 (1BR @ 110% AMI)	\$237,733	\$7,132			
Unit 205 (2BR @ 110% AMI)	\$271,831	\$8,245	4 people	\$111,850	\$111,851 - \$154,220
			5 people	\$120,800	\$120,801 - \$166,558

109 Prospect Street	Sales Prices	Min. 3% Down Payment:	Annual Gross Income Limits for households:		
			80%	110%	
Unit 304 (2-BR @ 80% AMI)	\$194,611	\$5,838			
Unit 201 (2-BR @ 110% AMI)	\$277,293	\$8,319			

Asset Limit: \$75,000 (excludes restricted accounts)

INFORMATIONAL VIDEO: Visit somerillema.gov/inclusionaryhousing

APPLICATIONS AVAILABLE: June 30th – August 1st

APPLICATION DEADLINE: Monday, August 1st, 2022 at 2:00 PM

Online at: somerillema.gov/inclusionaryhousing

Hard copies and more information: Call (617) 625-6600 X 2566 or email us at inclusionary@somerillema.gov to request a hard copy

COMPLETE APPLICATIONS MUST BE:

Faxed to: 617-591-3235; Emailed to: inclusionary@somerillema.gov

Mailed/Dropped off to: City Hall Annex Attn: Inclusionary Housing Program
50 Evergreen Ave., Somerville, MA 02145;

LOTTERY: Thursday, August 11th, 2022 at 2:00 PM.

Register to view the lottery here: <https://attendee.gotowebinar.com/register/3953110863251220750>

OPEN HOUSES: 60 Cross St.: Wednesday, July 13th, 2022 from 6 PM – 8 PM

Saturday, July 23rd, 2022 from 11 AM – 1 PM

109 Prospect St.: Saturday, July 16th, 2022 from 11 AM – 1 PM

Wednesday, July 20th, 2022 from 6 PM – 8 PM

VIRTUAL OFFICE HOURS: Thursdays @ 5:30-7:30 PM

Online: <https://global.gotomeeting.com/join/591022621>

Call in: +1 (872) 240-3412 / Access code: 591-022-621

* Units are subject to Affordable Housing Restriction in perpetuity, other restrictions may apply.



Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the ADA Coordinator, Adrienne Pomeroy, at 617-625-6600 x2259 or apomeroy@somerillema.gov.

