



FOUR (4) INCOME-RESTRICTED CONDOMINIUMS FOR SALE

Mayor Katjana Ballantyne and 395 ABP, LLC are pleased to announce **four (4) income-restricted condominium units for sale through** the City of Somerville Inclusionary Housing Program at **395 Alewife Brook Parkway**



Unit Number and Tier:	Sale Price:	Minimum 3% Down Payment:	Estimated Initial Condo Fee:
Units 1B & 2G (2-Bedroom @ 80% AMI)	\$217,240	\$6,517	\$52/month
Unit 2D (1-Bedroom @ 110% AMI)	\$260,326	\$7,810	\$62/month
Unit 3C (2-Bedroom @ 110% AMI)	\$314,816	\$9,444	\$76/month

Annual Gross Income Limits	1 person	2 people	3 people	4 people	5 people
Tier P1 (maximums): 80% AMI:	\$78,300	\$89,500	\$100,700	\$111,850	\$120,800
Tier P2: 81%-110% AMI:	\$78,301 - \$107,954	\$89,501 - \$123,376	\$100,701 - \$138,798	\$111,851 - \$154,220	\$120,801 - \$166,557
Asset Limit (excluding restricted accounts): \$75,000					

INFORMATIONAL VIDEO: Visit somervillema.gov/inclusionaryhousing

APPLICATIONS AVAILABLE: Tuesday, May 30, 2023 to Friday, July 14, 2023

Online at: somervillema.gov/inclusionaryhousing

Hard copies and more information: Call: (617) 625-6600 X 2566 or email:

inclusionary@somervillema.gov to request a hard copy

APPLICATION DEADLINE: Friday July 14, 2023 at 12 pm

Faxed to: 617-591-3235; Emailed to: inclusionary@somervillema.gov

Mailed/Dropped off to: City Hall Annex, 50 Evergreen Ave., Somerville, MA 02145;

OPEN HOUSES:

Sunday, June 4 from 12:30 to 2:30 pm

Friday, June 9 from 5 pm to 7 pm

LOTTERY: Thursday, July 20 at 2 pm | Register to view the lottery here:

<https://attendee.gotowebinar.com/register/2829753034413561946>

VIRTUAL OFFICE HOURS: Thursdays @ 5:30-7:30 PM

Online: <https://global.gotomeeting.com/join/591022621> Call in: +1 (872) 240-3412 / Access code: 591-022-621

* Units are subject to Affordable Housing Restriction in perpetuity, other restrictions may apply



Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the ADA Coordinator, Adrienne Pomeroy, at 617-625-6600 x2259 or apomeroy@somervillema.gov.